

Internet Research Institute Ltd.

(the "Company")

January 29, 2019

To:
Israel Securities Authority
Via MAGNA

To:
Tel-Aviv Stock Exchange Ltd.
Via MAGNA

To whom it may concern,

Re: **Entering into an Agreement**

The Company is honored to announce that Internet Research Institute Inc. ("**IRI Japan**"), a wholly owned subsidiary of the Company, has entered into a collaboration agreement with Strategic Cyber Holdings LLC ("**SCH**"), a US corporation and an exclusive business partner in Japan and US of CyberGym Control Limited ("**CyberGym**") conduct dedicated training programs for cyber-attacks.

The parties will collaborate to establish a joint training arena in Tokyo, Japan and will expand its partnership in the field of marketing, promotions and sales, customer introductions and related matters as shall be agreed by the parties. All arena operations, including trainers' training and customers' program will be supported by SCH. The term of validity of the Agreement shall be either until the date on which all agreements and contracts set forth have been completed or one year from the date of execution of this Agreement (provided, however, that if SCH and IRI Japan agree to extend such date, the date after such extension). By the end of March 2019, the parties will sign elaborated agreements to settle the different aspects of the collaboration, including Arena Sales Agreement between SCH and IRI Japan, Services Level Agreements, and License Agreement for the use of CyberGym Intellectual property.

As of the date of this report, elaborated agreements has not yet been signed regarding the collaboration, which completion is dependent upon third parties consent, not controlled by the Company. Therefore, there is not guarantee that the collaboration will be realized, and if realized, under which terms.

Sincerely,
Internet Research Institute Ltd.

Signed by: Mirei Kuroda, CFO